

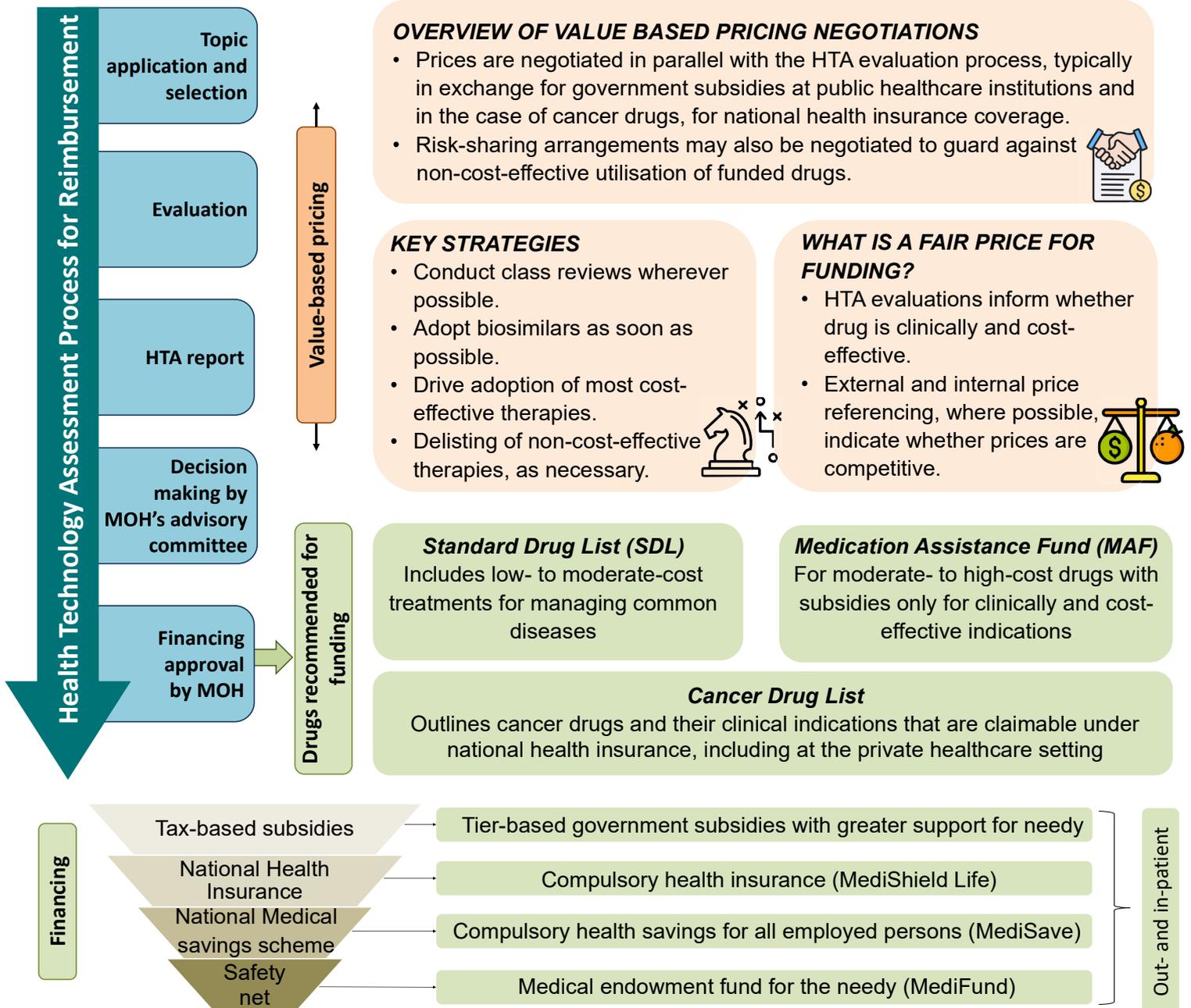
Pharmaceutical Pricing and Reimbursement Policies in Singapore's Healthcare System

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Population: 5.9M
GDPPC: USD 84.8K
Healthcare expenditure: ~4% GDP

The Agency for Care Effectiveness (ACE) is empowered by the Government of the Republic of Singapore, as its national health technology assessment (HTA) agency, to negotiate prices for patented drugs for funding under the Ministry of Health (MOH)'s List of Subsidised Drugs or Cancer Drug List. There are no statutory obligations regulating pharmaceutical pricing in Singapore.



Price for national funding vs price for supply to healthcare institutions

- ACE's negotiations determine the maximum price pharmaceutical companies can sell a funded drug to healthcare providers.
- National tendering of both funded and non-funded drugs for national supply contracts by Singapore's national procurement agency provides opportunity to derive further cost savings.