



**PPRI**  
Pharmaceutical Pricing and  
Reimbursement Information



WHO Collaborating Centre  
for Pharmaceutical Pricing  
and Reimbursement Policies

# Iceland

## Recent and planned changes in pharmaceutical pricing and reimbursement and overview of the medical devices system

<b>P H A R M A C E U T I C A L S</b>	<b>Changes in pricing</b>	<b>Changes in reimbursement</b>
	<ul style="list-style-type: none"> <li>Pharmacy margins increased 1<sup>st</sup>. of January 2014 by 3,9 % on the fixed handling fee. The margin for medicines with wholesale price unto 75 Euro have a 9% margin plus a 5,5 Euro handling fee. All other medicine has a handling fee of 14 Euro.</li> <li>Price review and reduction of the ATC groups G03BA, N06BA and C03EA01 in 2014.</li> <li>Planned changes in 2014 on the classification of hospital drugs with the possible implication that some of them will go into the retail sector.</li> <li>Price review of the total pricelist is planned in 2015 and was done in 2013.</li> </ul>	<p>A new co-payment system was implemented on the 4th May 2013. Now the co-payment is a proportion of the annual usage and not based on the category of the pharmaceutical used (ATC-code) as previously. This means that there will be a step-wise increase in co-payment by the Icelandic Health Insurance up-to a full reimbursement. Maximum annual payment by not deducted patients is 440 euro and for elderly, children and disable the annual cap is 305 euro.</p> <p>Possible change of reimbursements of medicine for Alzheimer and Type II Diabetes in the same manner as other costly pharmaceutical groups. This is the so-called “threshold system” where all medicines below a certain threshold based on units price or DDD price will receive general reimbursement.</p>
	<b>Other changes</b>	
	<p>New application and decision process for Specialty care high-cost medicines was introduced in May 2013 with a clinical and economical evaluation done in co-operation with the University hospital and Icelandic Health Insurance.</p>	
<b>M E D I C A L S</b>	<b>Pricing and reimbursement system of medical devices</b>	
	<p><b>Competent authorities:</b> Overall competence is with the Medicines Agency.</p> <p><b>Price regulation:</b> Pricing of medical devices is not regulated and can be freely set by the manufacturers.</p> <p><b>Reimbursement:</b> Icelandic Health Insurance reimburses patients a fixed amount either yearly or per item based on a reference price that is the lowest of the tendered price. There are official tenders for the reimbursed medical devices based on a regulation set by the Ministry.</p> <p><b>Price sources:</b> There is no pricelist of medical devices in Iceland.</p>	