



# Iceland

## Recent and planned developments in pharmaceutical policies 2015

### Pre-launch activities: horizon scanning and forecasting

<b>D E V E L O P M E N T S</b>	<b>Changes in pricing</b>	<b>Changes in reimbursement</b>
	<p>01/01/2015: The margin for medicines with wholesale price up to 78 € was increased by 2% and have now 11% margin plus 5,62 € handling fee. For medicines with wholesale price above 78 € a 2% margin was introduced but fixed handling fee was reduced from 14,60 € to 13,27 €.</p> <p>01/01/2015. VAT on medicines was reduced from 25,5% to 24%.</p> <p>Review of wholesale POM prices is conducted in January-March 2015 and will be implemented in the pricelist in April-June. POM prices are compared to average price in Denmark, Finland, Norway and Sweden. Wholesale price in the price list can be connected to a foreign currency and are changed monthly accordingly.</p> <p>Review of hospital drugs wholesale prices was reviewed in January 2015 and will be implemented in the pricelist in April. Prices of hospital drugs are compared to the lowest prices in Denmark, Finland, Norway and Sweden.</p>	<p>01/01/2015: Decrease in patient co-payment by 5%. Maximum annual payment by not deducted patients was decreased from 440 € to 401 €, and for elderly, children up to 22 years old and disable was decreased from 305 € to 265 €.</p>
<b>Other changes</b>		
<b>S P E C I A L T O P I C</b>	<b>Pre-launch pharmaceutical policies: Horizon scanning and forecasts</b>	
	<p>The Icelandic Medicine Pricing and Reimbursement Committee decide which pharmaceuticals are covered by the Health Insurance. The committee shall comprise professionals in the fields of medicine, pharmacology and finance. Four of the committee members shall be appointed following nominations from the Icelandic Health Insurance, the Ministry of finance, the Director of Health and the Icelandic Medicines Agency respectively. The chairman is appointed by the Minister of Welfare. The Icelandic Medicine Pricing and Reimbursement Committee has guidelines based on law and regulations.</p> <p>Iceland alone has no capability to perform horizon scanning.</p> <p>Iceland has put forward a proposal for the Nordic Council of Ministers on permanent Nordic cooperation on access and prices of the most expensive pharmaceuticals. The proposal was discussed in Nordic meeting on pricing and reimbursement in Stockholm in September 2014 and in ministerial meeting in Copenhagen in October and is under further discussion among the Nordic countries.</p> <p>The proposed tasks of the group are:</p> <ul style="list-style-type: none"> <li>• Make a common list of which drugs could be defined as interesting to share information about, already at horizon scanning.</li> <li>• Exchange information on price, conditional reimbursement, the size of patient population for each drug in the form of number of patients per 100.000 inhabitants for example.</li> <li>• Share information on conditions for market access and reimbursement from authorities (if possible from a legal point of view).</li> <li>• Explore possibilities of common negotiation/tender for purchasing of the most expensive medicines.</li> </ul>	