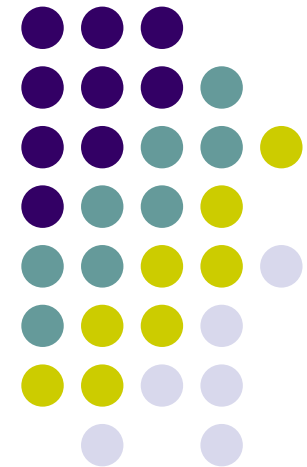


Pharmaco-economics – a tool for ensuring value for money?

Experience from the Baltic cooperation

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Economic evaluation of pharmaceuticals

Baltic Guideline for Economic Evaluation of Pharmaceuticals

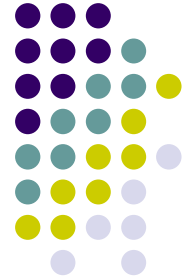
- Adopted as a common methodology for economic evaluation of pharmaceuticals at the meeting of Ministers of Health and Social affairs of Baltic countries in 2002
- Each country has adopted it's own legislative act enforcing the use of the Guideline on the national level
- In force since 2003



General characteristics

- PE analysis is a part of the submission for reimbursement and price
- National authorities do the appraisal
- PE analysis performed in other countries have to be adopted to the local situation (comparator, costs, e.t.c)
- PE should be performed from the health care system perspective

Why pharmaco-economics?



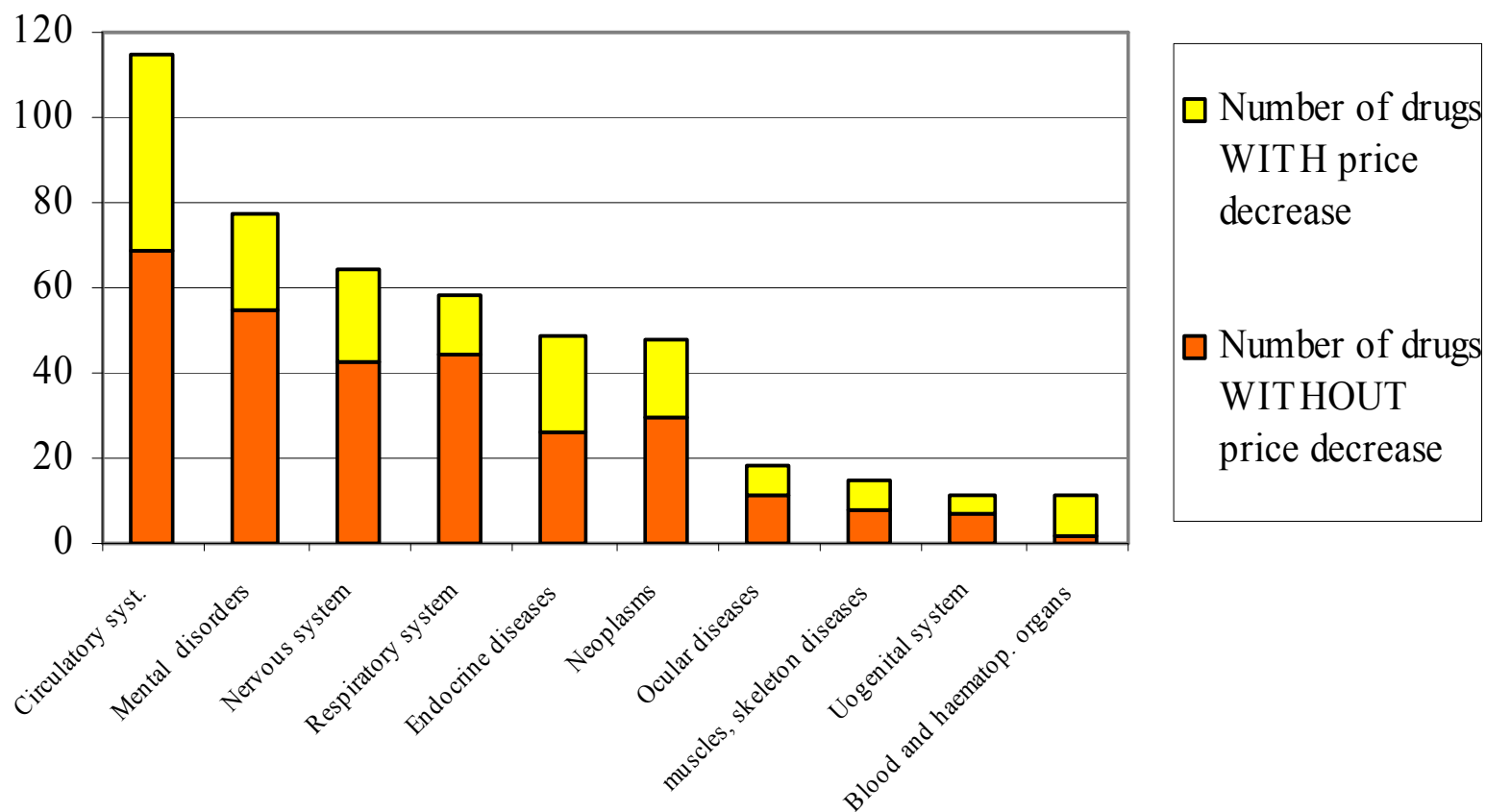
- A tool to assess costs and outcomes of interventions
- A tool to control prices and contain costs

Use of economic evaluation of pharmaceuticals in decision making in Latvia



- For pricing decisions
- For clustering pharmaceuticals in reference price system
- For reimbursement decisions (reimbursement conditions)
- For Rational Pharmacotherapy Guidelines, recommendations
- For budget allocation in reimbursement system / health care

Price decrease due to economic evaluation of pharmaceuticals by disease groups, number of evaluations, Latvia, 2003-2004, annual savings ~ 400 000 LVL





Gains from common methodology

- Possibility to exchange information on the assessment of the cost-effectiveness of new drugs
- Results of PE can be compared between countries, stimulates exchange of information on reimbursement conditions of new pharmaceuticals
- More effective work of state institutions involved in evaluations
- Possibility to harmonize prices of pharmaceuticals in Baltic countries
- Simplified application process for the industry



For information

Baltic Guideline on Economic Evaluation of
pharmaceuticals

www.zcva.gov.lv

www.ispor.org